

September 21, 2018

Beavercreek Rotary Club Reserve Funds Policy

1. The Beavercreek Rotary Club shall retain a minimum of fifty percent (50%) of the following computation: one (1) year's operating funds less meals as a reserve PLUS one (1) month's average cost of meals PLUS one (1) year's average grants.
2. The reserve fund shall be kept in one (1) year staggered certificates of deposit (CDs) not to exceed \$5,000 each.
3. The operating surplus from each fiscal year shall be budgeted for grants and projects for the following fiscal year (Grant Fund).
4. The Grant Fund may be used for additional funding to supplement grants or projects of the Rotary Foundation of Beavercreek.
5. Grant Fund requests may be accepted beginning April of each fiscal year for money to be donated in the following fiscal year. The Officers and Board of Directors shall allocate funds from such grant requests at their October Board meeting.
6. The club shall set aside \$2,000 each fiscal year for grants or project opportunities that may arise during the fiscal year and after the grant budget has been finalized.
7. Excess money from the Grant Fund at the end of any fiscal year may be donated to the Rotary Foundation of Beavercreek upon a majority vote of the Board at a regular meeting.
8. There will be an annual review of this policy at the May Board meeting.