



**ROTARY FOUNDATION OF BEAVERCREEK**

***P.O. BOX 340475 ★ BEAVERCREEK, OHIO 45434***

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## **Contribution Guidelines**

14 March 2008

### **Contribution Objectives**

The contribution objectives are to support the funding needs of the Trustees to accomplish the mission of the Rotary Foundation of Beaver Creek.

At least one third (1/3) of all receipts must be from individual donors

### **Contributing to the Foundation**

The Rotary Club of Beaver Creek may contribute funds to the Rotary Foundation of Beaver Creek.

Contributions to the Beaver Creek Rotary Foundation are usually tax deductible for the donor and should be made directly to the "Rotary Foundation of Beaver Creek".

Contributions to the Rotary Foundation of Beaver Creek can be made at any time.

The Rotary Foundation of Beaver Creek reserves the right of refusal of any gift or contribution.

### **Types of Donations/Gifts**

#### **Outright Gifts**

An outright gift is an immediate gift with no deferred element to it. The best vehicles for outright gifts are cash, usually in the form of personal checks, or gifts of securities. Each of these gifts offer tax advantages but you should always consult with your attorney or accountant for the legal and tax implications of any gift you make to charity.

#### **Special Gifts**

From time-to-time Rotarians find themselves involved in situations when significant capital gains are to be realized, i.e., buy-outs and mergers, sale of a business or home, or other real or personal property. Such events offer ideal circumstances for a major gift to a favorite charity such as Rotary, particularly because of significant tax breaks. Be sure to consult your attorney or tax advisor early in such developments.

**Deferred Giving**

A deferred gift is one in which the charity receives the benefit at a date later than when the gift is made; the benefits accrue to the charity sometime in the future. There are several ways to make Rotary a beneficiary of this type of gift.

**Life Income Gifts**

This form of giving is ideal for the Rotarian who would like a portion of his or her estate to go to the Foundation eventually and who would like to have the assets professionally managed at a time in life when such responsibilities are a chore. By placing assets in a charitable remainder trust at the Rotarian's bank trust department, a tax deduction, determined by the age of the life income beneficiary, is realized. An agreed-upon percentage of the income earned by the trust is paid to the life beneficiaries (typically the donor and his/her spouse). Please see your bank trust officer if you are interested in this type of gift.

**Life Insurance**

Policies purchased years ago to provide protection for a young family may no longer be needed for this purpose and offer an ideal way to make an endowment gift to The Rotary Foundation of Beavercreek. You may wish to gift the policy to the Foundation for the cash surrender value and receive a tax deduction. Another way to make this type of gift is to purchase a new policy with the Foundation as the owner and beneficiary; all premiums you pay will be deductible for tax purposes. Please see your insurance agent for details.

**Lead Trusts**

A combination of annual and deferred giving is included in a Charitable Lead Trust. In this case, a Rotarian sets aside in trust certain income-producing assets for a set period or life. During this time, the income is paid to the Rotary Foundation of Beavercreek and, at the end of the period, the assets and future income revert to the donor or another person (spouse, child, grandchild, etc.). These trusts can save significant amounts of gift, estate and income tax, but must be carefully planned by expert estate planning counsel.

**Bequests**

The easiest way to make a gift to Rotary is to include it in your will. The language for this gift is most important. The complete name of the Foundation for inclusions in your will is the "The Rotary Foundation of Beavercreek". A gift of this kind can be a specific cash amount, a specific property, or a percentage amount of your will.

By: David L. Fleming  
Secretary

James L. Rudd  
President